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## Rally Energy Files Reserves Data and Announces Stock Option Grants

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**“RAL”**–TSX Venture Exchange      **“RLE”**–Frankfurt Stock Exchange      [www.rallyenergy.com](http://www.rallyenergy.com)

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### Reserves Data

Rally Energy has filed the Statement of Reserves Data and Other Information, the Report of Independent Qualified Reserves Evaluator and the Report of Management and Directors, as required under National Instrument 51-101 “Standards of Disclosure for Oil and Gas Activities”. These filings can be accessed electronically from the SEDAR system at [www.sedar.com](http://www.sedar.com).

### Options

On May 2, 2005, options to purchase a total of 250,000 common shares of Rally Energy were granted at an exercise price of \$1.54 per share, the closing price on the TSX Venture Exchange on Monday, May 2, 2005. The recipients are officers of the Corporation. The options are exercisable until May 1, 2010. The new options vest over a period of two years with one-third vesting immediately. These options have been granted in accordance with the terms and conditions of the Corporation’s stock option plan. There are currently 5,660,090 options outstanding representing approximately 7.3% of outstanding common shares.

