



May 13, 2005

Rally Energy Announces Completion of \$2.0 Million Equity Financing

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“RAL” -TSX Venture Exchange	“RLE” -Frankfurt Stock Exchange	www.rallyenergy.com
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\$2.0 Million Flow-Through Common Share Private Placement

Rally Energy Corp. is pleased to announce the closing of an over-subscribed \$2.0 million offering of flow-through common shares on Friday, May 13, 2005. The offering consisted of 1.12 million flow-through common shares issued at a price of \$1.80 per share. Aggregate commissions of \$106,000 were paid in connection with this offering. Jennings Capital Inc. acted as agent for this offering.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.